



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees
M/s. JeevaRaksha Trust

1. Report on the Financial Statements

We have audited the accompanying Financial Statements of **M/s. JeevaRaksha Trust** which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Income & Expenditure for the year ended on that date and a summary of significant accounting policies and other explanatory information.

2. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2021 and
- (b) In the case of the Statement of Income & Expenditure, of the Excess of Expenditure over Income for the year ended on that date;

3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

4. In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of those books;

5. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts;



6. In our opinion, the Balance Sheet and the Statement of Income and Expenditure comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

7. Management's Responsibility for the Financial Statements

The Management of the Trust is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. Auditor's Responsibility

- 8.1 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 8.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



8.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For MSSV & Co,

Chartered Accountants

Firm/Registration No: 001987S


Shiv Shankar T R

Partner

Membership No: 220517



Place: Bangalore

Date: December 15, 2021

UDIN: 21220517AAAAMR9857



FORM NO. 10B
[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Jeevaraksha Trust** (*"the trust"*), PAN –AADTJ3609H as at March 31, 2021 and also the Statement of Income & Expenditure for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.
3. In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view-
 - (i) In the case of Balance Sheet, of the State of Affairs of the trust as at March 31, 2021;
 - (ii) In the case of Statement of Income and Expenditure, Excess of Expenditure over Income for the accounting year ending on March 31, 2021.

The prescribed particulars are annexed hereto.

For **MSSV & Co,**
Chartered Accountants
FRN: 001987S


Shiv Shankar T R
Partner



Membership No: 220517

Place: Bangalore
Date: December 15, 2021
UDIN : 21220517AAAAMS8272

I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	22,71,900/-
2. Whether the institution has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under institution wholly/in part only for such purposes.	Rs. 4,00,923/-
4. Amount of income eligible for exemption under section 11(1)(c)	Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so the details thereof	No



8. Whether during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year –	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)? If so, give details of the amount, rate of interest charged and nature of security, if any	No
2. Whether any Land, Building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in column 4 exceeded 5 percent of the capital of the concern during the previous year – Say YES or NO
1	2	3	4	5	6
	- NA-	- NA-	- NA-	- NA-	- NA-
TOTAL	- NA-	- NA-	- NA-	- NA-	- NA-

For MSSV & Co

Chartered Accountants

FRN: 001987S



Shiy Shankar T R

Partner

Membership No. 220517



Place: Bangalore

Date: December 15, 2021

UDIN: 21220517AAAAMS8272

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

Organization presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupees. Generally Accepted Accounting Principles in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting except stated otherwise. The preparation of financial statements requires organization to make estimates and assumptions that affect the figures reported in Balance Sheet and statement of Income & Expenditure Account. The actual results could differ from these estimates.

2. FUND ACCOUNTING

Organization has followed the principle of having separate funds for different programs. Funds available under each Program Focus Area are classified into three categories pursuant to donor Imposed restrictions, organization policies & applicable law.

2.1 Restricted Funds

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Statement Income & Expenditure in case of revenue expenditure and Asset Fund in case of capital expenditure.

2.1.1 Earmarked Funds are expendable funds uses of which are specified by the donors or applicable Law.

2.1.2 Asset Funds represents non-expendable funds invested in fixed assets (net block) for use by Organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (sources may be specified contribution, general contribution) to Asset Fund at the time of capitalization. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from Asset Fund to Income and Expenditure Account.

2.2 Designated Funds

These are unrestricted funds set aside by the Trustees for specific purposes and to meet future needs of the present commitments.



SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

Organization presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupees. Generally Accepted Accounting Principles in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting except stated otherwise. The preparation of financial statements requires organization to make estimates and assumptions that affect the figures reported in Balance Sheet and statement of Income & Expenditure Account. The actual results could differ from these estimates.

2. FUND ACCOUNTING

Organization has followed the principle of having separate funds for different programs. Funds available under each Program Focus Area are classified into three categories pursuant to donor Imposed restrictions, organization policies & applicable law.

2.1 Restricted Funds

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Statement Income & Expenditure in case of revenue expenditure and Asset Fund in case of capital expenditure.

2.1.1 Earmarked Funds are expendable funds uses of which are specified by the donors or applicable Law.

2.1.2 Asset Funds represents non-expendable funds invested in fixed assets (net block) for use by Organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (sources may be specified contribution, general contribution) to Asset Fund at the time of capitalization. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from Asset Fund to Income and Expenditure Account.

2.2 Designated Funds

These are unrestricted funds set aside by the Trustees for specific purposes and to meet future needs of the present commitments.



2.3 General Fund

Unrestricted Funds are unconditional expendable funds available for use at the discretion of Trustees for furtherance of organization's objectives. These funds are neither restricted by donor nor designated for specific purpose by the Trustees. All unrestricted, unutilized donations are credited to General Fund. Surplus or deficit arising out of the operations is adjusted against the general fund

3. ACCOUNTING OF INCOME AND EXPENDITURE

- **Revenue Recognition**

- All the incomes are recognized when organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis.
- Interest on deployment of funds is recognized using the time proportion method, based on the underlying interest rates.
 - Revenue from Consulting is recognized on rendering of service or completion of training.

- **General Contribution** includes unspecified donations received in cash or kind.

- **Earmarked Funds** received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.

- **Income from activities** includes consultancy fees for the services rendered.

- **Net Movement in Funds** represents the surplus/deficit arising from operations and are adjusted against the respective fund balances.

4. FIXED ASSETS

Fixed Assets are shown at cost and donations in kind are capitalized at nominal value. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. Such expenditure, which will materially increase the value of the asset or extend its useful life, is capitalized. The assets which have fulfilled their useful life are retired at the book value and is charged to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the Statement of Income and Expenditure.



5. DEPRECIATION

Depreciation for fixed assets is provided on written down value basis at the following rates:

SL No	Asset	Depreciation rate (in %)
1	Equipment	15%
2	Furniture	10%
3	Vehicle	15%
4	Software	25%

6. INVESTMENT

Investments are stated at cost along with accrued interest.

7. TAXATION

Organization is registered under section 12A of the Income Tax Act, 1961 and as such is exempt from taxation of its income and gains.



JeevaRaksha Trust
Balance Sheet as at March 31, 2021

(Amount in Rs)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
<u>SOURCES FUND:</u>			
Restricted funds			
Earmarked Fund	1	33,97,491	18,67,052
Asset Fund	2	37,17,865	-
Unrestricted funds			
General Fund	3	38,02,435	38,24,635
TOTAL FUNDS		109,17,791	56,91,687
<u>APPLICATION OF FUNDS:</u>			
ASSETS:			
Fixed Assets	4	34,48,825	-
Capital work-in-process		2,69,040	-
Investment	5	68,95,849	56,99,900
Current Assets	6	14,61,823	4,39,063
TOTAL ASSETS - A		120,75,537	61,38,963
LIABILITIES			
Current Liabilities	7	11,18,746	4,47,276
Long Term Liabilities	8	39,000	-
TOTAL LIABILITIES - B		11,57,746	4,47,276
TOTAL APPLICATION OF FUNDS (A - B)		109,17,791	56,91,687

Significant accounting policies and notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For MSSV & Co.,

Chartered Accountants

Firm Registration No. : 00198751



Shiv Shankar T R
Partner

Membership No. : 220517

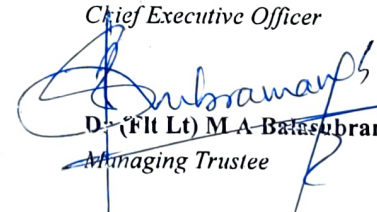
Date : December 15, 2021

Place: Bengaluru

For and on behalf of Board of Trustees of JeevaRaksha Trust


Dr. Kam Manohar

Chief Executive Officer


Dr. (Ft Lt) M A Balasubramanya
Managing Trustee

JeevaRaksha Trust
Statement of Income and Expenditure for the year ended March 31, 2021

(Amount in Rs)

Particulars	Note no.	As at March 31, 2021	As at March 31, 2020
<u>INCOME</u>			
Unrestricted			
General donation		1,59,014	1,005
Income from activities	9	22,19,954	12,04,250
Interest income		2,93,856	1,53,859
Restricted			
Earmarked funds income	10	34,47,768	74,80,748
TOTAL		61,20,591	88,39,862
<u>EXPENDITURE</u>			
Program expenditure	11	25,25,307	35,23,181
Personnel expenditure	12	32,19,304	11,42,124
Operational expenditure	13	3,77,041	3,49,922
Depreciation	4	3,40,818	-
TOTAL		64,62,470	50,15,227
Net Movement in Funds	14	(3,41,878)	38,24,635

Significant accounting policies and notes referred to above form an integral part of statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date

For MSSV & Co.,
Chartered Accountants

Firm Registration No. : 001987S

Shiv Shankar T R
Partner

Membership No. : 220517

Date : December 15, 2021

Place: Bengaluru



For and on behalf of Board of Trustees of
JeevaRaksha Trust

Dr. Ram Manohar
Chief Executive Officer

Dr (Flt Lt) M A Balasubramanya
Managing Trustee

JeevaRaksha Trust
Notes to Accounts

1 EARMARKED FUNDS

Particulars	Opening Balance	Received during the year	Receivable for the year	Total	Expended	Returnable / returned	Balance
Rajiv Gandhi University of Health Sciences - ECLS	4,35,280	-	-	4,35,280	2,12,240	-	2,23,040
Rajiv Gandhi University of Health Sciences - ECLS - student contribution	-	16,32,000	-	16,32,000	16,32,000	-	-
Rajiv Gandhi University of Health Sciences - Seed capital	14,31,772	-	-	14,31,772	7,31,772	-	7,00,000
Rajiv Gandhi University of Health Sciences - LMS Development	-	7,00,000	-	7,00,000	2,69,040	-	4,30,960
Rajiv Gandhi University of Health Sciences - ENLS	-	28,45,750	-	28,45,750	8,05,096	-	20,40,654
Rajiv Gandhi University of Health Sciences - Covid Crash Course	-	3,00,000	-	3,00,000	3,00,000	-	-
Dr. Indira Mohandas	-	35,38,000	-	35,38,000	35,35,163	-	2,837
TOTAL	18,67,052	90,15,750	-	108,82,802	74,85,311	-	33,97,491

2 ASSET FUND

Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	-	-
Add: Additions During The Year	40,58,683	-
Add / (Less): Transfer From / (To) Statement of Income & Expenditure	(3,40,818)	-
Closing Balance	37,17,865	-

3 GENERAL FUND

Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	38,24,635	-
Add/ (Less): Transferred From/(To) Statement of Income & Expenditure	(1,060)	38,24,635
Less: Capital Payments	21,140	-
	38,02,435	38,24,635

4 FIXED ASSETS

Particulars	Opening Balance	Additions	Deletions	Total	Depreciation	Closing Balance
Equipment	-	15,20,207	-	15,20,207	1,39,139	13,81,068
Furniture	-	12,142	-	12,142	607	11,535
Vehicles	-	20,75,727	-	20,75,727	1,55,680	19,20,047
Intangible Assets	-	1,81,567	-	1,81,567	45,392	1,36,175
Total	-	37,89,643	-	37,89,643	3,40,818	34,48,825



5 INVESTMENT

Particulars	As at March 31, 2021	As at March 31, 2020
Current investments		
Fixed deposits (Including Accrued Interest)	68,95,849	56,99,900
	68,95,849	56,99,900

6 CURRENT ASSETS

Particulars	As at March 31, 2021	As at March 31, 2020
A. Cash & Bank Balances		
Cash on Hand	1,317	698
Cash at Scheduled Banks	8,16,199	1,49,138
Sub Total A	8,17,516	1,49,836
B. Loans & Advances		
Staff Advance	19,800	114
Advance to suppliers	14,453	9,260
Sundry debtors	5,37,607	2,62,100
Other Program Advance	100	4,188
Sub Total B	5,71,960	2,75,662
C. Amount receivable from Govt authorities		
	72,347	13,565
Sub Total C	72,347	13,565
Total	14,61,823	4,39,063

7 CURRENT LIABILITIES

Particulars	As at March 31, 2021	As at March 31, 2020
Salary payable	-	4,977
Sundry creditors	7,51,930	3,82,276
Statutory Payables	1,35,821	57,441
Advance received from customers	1,81,226	-
Other payables	49,769	2,582
	11,18,746	4,47,276

8 LONG TERM LIABILITIES

Particulars	As at March 31, 2021	As at March 31, 2020
Staff caution deposit	39,000	-
	39,000	-

9 INCOME FROM ACTIVITIES

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Comprehensive - Emergency Care and Life Support	3,36,135	7,56,950
Basic Care Life Support	5,20,147	4,39,800
Emergency Nursing Life Support	1,99,300	-
Emergency Nursing Life Support - Roll out	1,11,300	-
Training Income - Manekins	5,30,931	-
Income From Faculty Fees	5,21,983	-
Other Income	158	7,500
	22,19,954	12,04,250

10 RESTRICTED INCOME

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Covid Crash Course	3,00,000	-
Emergency Nursing Life Support program	8,05,096	-
Comprehensive - Emergency Care and Life Support program	18,44,240	64,12,520
Research, capacity building & program establishment	4,98,432	10,68,228
	34,47,768	74,80,748



11 PROGRAM EXPENDITURE

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Comprehensive - Emergency Care Life Support	14,78,345	31,58,669
Basic Care Life Support	2,22,094	1,73,225
Mobile Training Unit	4,41,649	1,91,287
Emergency Nursing Life Support	3,53,319	-
Covid Crash Course	29,900	-
	25,25,307	35,23,181

12 PERSONNEL COST

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Staff Salary	32,19,304	11,42,124
	32,19,304	11,42,124

13 OPERATIONAL EXPENDITURE

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Printing & Stationery	16,627	61,064
Admin Travel & Conveyance	26,905	1,09,058
Office Facilities	2,22,213	1,53,986
Registration & Renewal	-	13,245
Repairs & Maintenance	-	1,703
Rates & Taxes	3,447	1,927
Bank Charges	1,359	763
Postage & Courier	3,139	7,043
House Keeping Materials	-	1,008
Other Admin Charges	1,03,351	125
	3,77,041	3,49,922

14 NET MOVEMENT IN FUNDS

Particulars	As at March 31, 2021	As at March 31, 2020
Transferred from Statement of Income & Exp To General Fund		38,24,635
Sub Total - I	-	38,24,635
Transferred to Statement of Income & Exp From General Fund	1,060	-
From Asset Fund	3,40,818	-
Sub Total - II	3,41,878	-
Total (I - II)	(3,41,878)	38,24,635

