



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees
M/s. JeevaRaksha Trust

1. Opinion

We have audited the Financial Statements of **M/s. JeevaRaksha Trust**, which comprise the Balance Sheet as at 31st March, 2022, the Statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March 2022;
- (b) In the case of the Statement of Income & Expenditure, of the Excess of Expenditure over Income for the year ended on that date

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and the results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and



presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MSSV & Co.,

Chartered Accountants

Firm Registration No.: 001987S


Shriv Shankar T R

Partner

Membership No.: 220517



UDIN: 22220517ATLIAP6223

Place : Bangalore

Date : August 04, 2022



MSSV & Co.
Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Jeevaraksha Trust** ("the trust"), PAN – **AADTJ3609H** as at March 31, 2022 and also the Statement of Income & Expenditure for the year ended on that date which is in agreement with the books of account maintained by the said trust.

We report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.
3. In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view-
 - (i) In the case of Balance Sheet, of the State of Affairs of the trust as at March 31, 2022;
 - (ii) In the case of Statement of Income and Expenditure, Excess of Expenditure over Income for the accounting year ending on March 31, 2022.

The prescribed particulars are annexed hereto.

For **MSSV & Co.**,
Chartered Accountants
FRN: 001987S


Shiv Shankar T.R.
Partner

Membership No: 220517

UDIN : 22220517AUJQQB7548

Place: Bangalore

Date: September 21, 2022

Head Office: No 63/2, 2nd Floor, Railway Parallel Road, Kumara Park West, Bangalore – 560 020

Telephone: 080 23565065, 080 23565068, 080 23565073 Fax: 080 23565076

Branch Office: No. 58, 4th Floor, Railway Parallel Road, Kumara Park West, Bangalore – 560 020

Telephone: 080 23469251, 080 23469252, 080 23565067

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of Income of the Previous year applied to charitable or religious purposes in India during that year	:	Rs. 36,53,421/-
2.	Whether the trust/ institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	:	No
3.	Amount of Income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly / in part only for such purposes.	:	Rs. 6,44,721/-
4.	Amount of income eligible for exemption under section 11 (1) (c) (give details)	:	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)	:	N.A
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof	:	N.A
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.	:	No



8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:	
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	: No
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	: No
c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	: No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	: No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year if so, give details of the property and the amount of rent or compensation charged, if any.	: No



3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	:	No
4.	Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	:	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	:	No
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with consideration received.	:	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	:	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	:	No

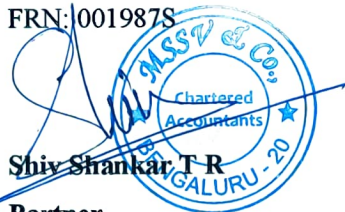


**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST**

Sl No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent capital of the concern during the previous year – say Yes/ No.
1	2	3	4	5	6
	N.A	N.A	N.A	N.A	N.A
Total	N.A	N.A	Nil	Nil	N.A

For MSSV & Co**Chartered Accountants**

FRN: 0019878

**Shiv Shankar T R****Partner**

Membership No. 220517

UDIN: 22220517AUJQQB7548

Date: September 21, 2022**Place:** Bangalore

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PRESENTATION

Organization presents its accounts in accordance with the Fund Based Accounting System. All the figures reported in Financial Statements are in Indian Rupees. Generally Accepted Accounting Principles in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting except stated otherwise. The preparation of financial statements requires organization to make estimates and assumptions that affect the figures reported in Balance Sheet and statement of Income & Expenditure Account. The actual results could differ from these estimates.

2. FUND ACCOUNTING

Organization has followed the principle of having separate funds for different programs. Funds available under each Program Focus Area are classified into three categories pursuant to donor Imposed restrictions, organization policies & applicable law.

2.1 Restricted Funds

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Statement Income & Expenditure in case of revenue expenditure and Asset Fund in case of capital expenditure.

2.1.1 Earmarked Funds are expendable funds uses of which are specified by the donors or applicable Law.

2.1.2 Asset Funds represents non-expendable funds invested in fixed assets (net block) for use by Organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (sources may be specified contribution, general contribution) to Asset Fund at the time of capitalization. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from Asset Fund to Income and Expenditure Account.



4. FIXED ASSETS

Fixed Assets are shown at cost and donations in kind are capitalized at nominal value. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. Such expenditure, which will materially increase the value of the asset or extend its useful life, is capitalized. The assets which have fulfilled their useful life are retired at the book value and is charged to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the Statement of Income and Expenditure.

5. DEPRECIATION

Depreciation for fixed assets is provided on written down value basis at the following rates:

SL No	Asset	Depreciation rate (in %)
1	Equipment	15%
2	Furniture	10%
3	Vehicle	15%
4	Software	25%

6. INVESTMENT

Investments are stated at cost along with accrued interest.

7. TAXATION

Organization is registered under section 12A of the Income Tax Act, 1961 and as such is exempt from taxation of its income and gains.



JeevaRaksha Trust
Balance Sheet as at March 31, 2022

(Amount in Rs)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<u>SOURCES FUND:</u>			
Restricted funds			
Earmarked Fund	1	19,84,087	33,97,491
Asset Fund	2	40,31,294	37,17,865
Unrestricted funds			
General Fund	3	25,79,175	38,02,435
TOTAL FUNDS		85,94,556	1,09,17,791
<u>APPLICATION OF FUNDS:</u>			
ASSETS:			
Fixed Assets	4	29,36,254	34,48,825
Capital work-in-process		10,95,040	2,69,040
Investment	5	36,91,711	68,95,849
Current assets	6	23,01,182	14,61,823
TOTAL ASSETS - A		1,00,24,187	1,20,75,537
LIABILITIES			
Current liabilities	7	14,15,631	11,18,746
Long term liabilities	8	14,000	39,000
TOTAL LIABILITIES - B		14,29,631	11,57,746
TOTAL APPLICATION OF FUNDS (A - B)		85,94,556	1,09,17,791

Significant accounting policies and notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For MSSV & Co.,

Chartered Accountants

Firm Registration No.: 001987S

Shiv Shankar T R

Partner

Membership No. : 220517

Date : *August 04, 2022*

Place: Bengaluru

For and on behalf of Board of Trustees of JeevaRaksha Trust

Dr. Ram Manohar

Chief Executive Officer

Dr. (Ft Lt) M A Balasubramanya

Managing Trustee

JeevaRaksha Trust
Statement of Income and Expenditure for the year ended March 31, 2022

(Amount in Rs)

Particulars	Note no.	As at March 31, 2022	As at March 31, 2021
<u>INCOME</u>			
Unrestricted			
General donation		1,04,329	1,59,014
Income from activities	9	39,57,181	22,19,954
Interest income		2,35,612	2,93,856
Amount no longer payable		1,020	-
Restricted			
Earmarked funds income	10	48,15,804	34,47,768
TOTAL		91,13,946	61,20,591
<u>EXPENDITURE</u>			
Program expenditure	11	79,72,806	25,25,307
Operational expenditure	12	15,63,976	35,96,345
Amount no longer receivable		1,44,980	-
Depreciation	4	4,89,775	3,40,818
TOTAL		1,01,71,537	64,62,470
Net Movement in Funds	13	(10,57,590)	(3,41,878)

Significant accounting policies and notes referred to above form an integral part of statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date


For MSSV & Co.,
Chartered Accountants
Firm Registration No. : 001987S

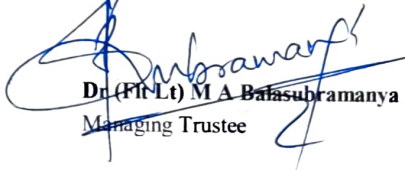

Shiv Shankar T R
Partner

Membership No. : 220517

Date : August 04, 2022
Place: Bengaluru

For and on behalf of Board of Trustees of JeevaRaksha Trust


Dr. Ram Manohar
Chief Executive Officer


Dr. (FIRL) M A Balasubramanya
Managing Trustee

JeevaRaksha Trust
Notes to Accounts

1 EARMARKED FUNDS

Particulars	Opening Balance	Received during the year	Receivable for the year	Total	Expended	Returnable / returned	Balance
Rajiv Gandhi University of Health Sciences - ECLS - Phase 1	2,23,040	-	-	2,23,040	2,23,040	-	-
Rajiv Gandhi University of Health Sciences - ECLS - Phase 2	-	-	3,16,160	3,16,160	3,16,160	-	-
Rajiv Gandhi University of Health Sciences - Seed capital	7,00,000	-	-	7,00,000	-	-	7,00,000
Rajiv Gandhi University of Health Sciences - LMS Development	4,30,960	-	-	4,30,960	4,30,960	-	-
Rajiv Gandhi University of Health Sciences - ENLS	20,40,654	-	-	20,40,654	10,42,604	-	9,98,050
Rajiv Gandhi University of Health Sciences - Covid Crash Course	-	-	-	-	-	-	-
Dr. Indira Mohandas	2,837	2,83,200	-	2,86,037	-	-	2,86,037
TOTAL	33,97,491	2,83,200	3,16,160	39,96,851	20,12,764	-	19,84,087

2 ASSET FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	37,17,865	-
Add: Additions during the year	10,86,404	40,58,683
(Less): Deletions during the year	(2,40,720)	-
Add / (Less): Transfer From / (To) Statement of Income & Expenditure	(5,32,255)	(3,40,818)
Closing Balance	40,31,294	37,17,865

3 GENERAL FUND

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	38,02,435	38,24,635
Add/ (Less): Transferred From/(To) Statement of Income & Expenditure	(5,67,815)	(1,060)
Less: Capital payments	6,55,444	21,140
	25,79,175	38,02,435

4 FIXED ASSETS

Particulars	Opening Balance	Additions	Deletions	Total	Depreciation for the year	Adjusted Depreciation	Closing Balance
Equipment	13,81,068	2,39,161	2,83,200	13,37,029	2,06,926	(42,480)	11,72,583
Furniture	11,535	21,240	-	32,775	3,278	-	29,497
Vehicles	19,20,047	-	-	19,20,047	2,88,007	-	16,32,040
Intangible Assets	1,36,175	-	-	1,36,175	34,044	-	1,02,131
CWIP-Intangible Assets	2,69,040	8,26,000	-	10,95,040	-	-	10,95,040
Kind - Donation	-	3	-	3	-	-	3
Total	37,17,865	10,86,404	2,83,200	45,21,069	5,32,255	(42,480)	40,31,294



5 INVESTMENT

Particulars	As at March 31, 2022	As at March 31, 2021
Current investments		
Fixed deposits (Including Accrued Interest)	36,91,711	68,95,849
	36,91,711	68,95,849

6 CURRENT ASSETS

Particulars	As at March 31, 2022	As at March 31, 2021
A. Cash & Bank Balances		
Cash on hand	95	1,317
Cash at scheduled banks	7,28,462	8,16,199
Sub Total A	7,28,557	8,17,516
B. Loans & Advances		
Staff Advance	23,755	19,800
Advance to suppliers	1,46,078	14,453
Sundry debtors	6,45,306	5,37,607
Rental deposit	2,00,000	-
Other Program Advance	-	100
Sub Total B	10,15,139	5,71,960
C. Amount receivable from Govt authorities		
	2,41,326	72,347
Sub Total C	2,41,326	72,347
D. Enmarked Fund Receivable		
Rajiv Gandhi University of Health Sciences - Phase II ECLS	3,16,160	-
Sub Total C	3,16,160	-
Total	23,01,182	14,61,823

7 CURRENT LIABILITIES

Particulars	As at March 31, 2022	As at March 31, 2021
Sundry creditors	7,66,161	7,51,930
Statutory Payables	2,16,735	1,35,821
Advance received from customers	4,32,735	1,81,226
Other payables	-	49,769
	14,15,631	11,18,746

8 LONG TERM LIABILITIES

Particulars	As at March 31, 2022	As at March 31, 2021
Staff caution deposit	14,000	39,000
	14,000	39,000



9 INCOME FROM ACTIVITIES

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Comprehensive - Emergency Care and Life Support	27,46,159	3,36,135
Basic Care Life Support	6,76,213	5,20,147
Emergency Nursing Life Support	1,62,400	3,10,600
Training Income - Manekins	1,78,801	5,30,931
Income From Faculty Fees	2,500	5,21,983
Income from Relief & Rehabilitation	1,68,200	-
Other Income	22,908	158
	39,57,181	22,19,954

10 RESTRICTED INCOME

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Covid Crash Course	-	3,00,000
Emergency Nursing Life Support program	10,42,604	8,05,096
Comprehensive - Emergency Care and Life Support program	37,73,200	18,44,240
Research, capacity building & program establishment	-	4,98,432
	48,15,804	34,47,768

11 PROGRAM EXPENDITURE

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Comprehensive - Emergency Care Life Support	41,58,639	14,78,345
Basic Care Life Support	13,65,213	2,22,094
Mobile Training Unit	4,70,464	4,41,649
Emergency Nursing Life Support	18,01,515	3,53,319
Relief & Rehabilitation	1,76,975	-
Covid Crash Course	-	29,900
	79,72,806	25,25,307

12 OPERATIONAL EXPENDITURE

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Salaries & wages - Admin	7,57,183	32,19,304
Staff Benefits - Admin	19,429	-
Review meeting expenses	2,360	-
Printing & stationery	18,841	16,627
Admin travel & conveyance	35,612	26,905
Office facilities	4,63,253	2,22,213
Website maintenance charges	7,611	-
Internet & data card charges	31,778	-
Repairs & maintenance - Vehicle	1,32,765	-
Repairs & maintenance - Office Equipment	81,524	-
Rates & taxes	1,876	3,447
Bank charges	456	1,359
Postage & courier	3,883	3,139
Other admin charges	7,405	1,03,351
	15,63,976	35,96,345

13 NET MOVEMENT IN FUNDS

Particulars	As at March 31, 2022	As at March 31, 2021
Transferred from Statement of Income & Exp		
To General Fund	-	-
Sub Total - I	-	-
Transferred to Statement of Income & Exp		
From General Fund	5,67,815	1,060
From Asset Fund	4,89,775	3,40,818
Sub Total - II	10,57,590	3,41,878
Total (I - II)	(10,57,590)	(3,41,878)

