



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees
M/s. JeevaRaksha Trust

1. Opinion

We have audited the Financial Statements of **M/s. JeevaRaksha Trust**, which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March 2023;
- (b) In the case of the Statement of Income & Expenditure, of the Excess of Income over Expenditure for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and the results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MSSV & Co.,

Chartered Accountants

Firm Registration No.: 001987S


Shiv Shankar T R

Partner



Membership No.: 220517

UDIN: 23220517B654T09197

Place : Bangalore

Date : July 27, 2023

JeevaRaksha Trust

Balance Sheet as at March 31, 2023

(Amount in Rs)			
Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<u>SOURCES FUND:</u>			
Restricted funds			
Earmarked fund	3	17,44,837	19,84,087
Asset fund	4	36,25,777	40,31,294
Designated funds			
General operating fund	5	25,00,000	-
Unrestricted funds			
General fund	6	22,62,529	25,79,175
TOTAL FUNDS		1,01,33,143	85,94,556
<u>APPLICATION OF FUNDS:</u>			
ASSETS:			
Fixed assets	7	25,30,737	29,36,254
Capital work-in-process		10,95,040	10,95,040
Investment	8	31,40,412	36,91,711
Current assets	9	44,57,352	23,01,182
TOTAL ASSETS - A		1,12,23,541	1,00,24,187
LIABILITIES			
Current liabilities	10	10,52,398	14,15,631
Long term liabilities	11	38,000	14,000
TOTAL LIABILITIES - B		10,90,398	14,29,631
TOTAL APPLICATION OF FUNDS (A - B)		1,01,33,143	85,94,556

Significant accounting policies and notes referred to above form an integral part of the Balance Sheet

This is the balance sheet referred to in our report of even date

For MSSV & Co.,

Chartered Accountants

Firm Registration No. : 0019875

Shiv Shankar T R

Partner

Membership No. : 220517

Date : **July 27, 2023**

Place: Bengaluru

For and on behalf of Board of Trustees of JeevaRaksha Trust

Dr. Ram Manohar

Chief Executive Officer

Dr (Fit Lt) M A Balasubramanya

Managing Trustee

JeevaRaksha Trust
Statement of Income and Expenditure for the year ended March 31, 2023

(Amount in Rs)

Particulars	Note no.	As at March 31, 2023	As at March 31, 2022
<u>INCOME</u>			
Unrestricted			
General donation		1,28,000	1,04,329
Income from activities	12	1,52,62,931	39,57,181
Interest income		2,43,458	2,35,612
Amount no longer payable		-	1,020
Restricted			
Earmarked funds income	13	2,39,250	48,15,804
TOTAL		1,58,73,639	91,13,946
<u>EXPENDITURE</u>			
Program expenditure	14	1,14,36,738	79,72,806
Administrative expenses	15	21,61,440	15,63,976
Amount no longer receivable		44,906	1,44,980
Depreciation	7	4,52,717	4,89,775
TOTAL		1,40,95,802	1,01,71,537
Net movement in funds	16	17,77,837	(10,57,590)

Significant accounting policies and notes referred to above form an integral part of statement of Income and Expenditure

This is the statement of income and expenditure
referred to in our report of even date

For MSSV & Co.,
Chartered Accountants
Firm Registration No. : 0019875


Shiv Shankar T R
Partner
Membership No. : 220517

Date : **July 27, 2023**
Place: Bengaluru

For and on behalf of Board of Trustees of
JeevaRaksha Trust


Dr. Ram Manohar
Chief Executive Officer


Dr. (Ft Lt) M A Balasubramanya
Managing Trustee

1 BASIS OF PRESENTATION

Organization presents its accounts in accordance with the fund based accounting system. All the figures reported in financial statements are in Indian rupees. Generally Accepted Accounting Principles in India are followed. Accounts have been prepared on going concern basis under historical cost convention. Organization follows accrual system of accounting except stated otherwise. The preparation of financial statements requires organization to make estimates and assumptions that affect the figures reported in Balance Sheet and statement of Income & Expenditure. The actual results could differ from these estimates.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 FUND ACCOUNTING

Organization has followed the principle of having separate funds for different programs. Funds available under each program focus area are classified into three categories pursuant to donor imposed restrictions, organization policies & applicable law.

2.1.1 Restricted funds

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to statement of Income & Expenditure in case of revenue expenditure and asset fund in case of capital expenditure.

- **Earmarked funds** are expendable funds uses of which are specified by the donors or applicable Law.
- **Asset funds** represents non-expendable funds invested in fixed assets (net block) for use by organization's activities and it is not available for any other purpose. Funds utilized for capital expenditure are transferred from their sources (sources may be specified contribution, general contribution) to asset fund at the time of capitalization. Annually, the amount equal to the reduction in gross block of fixed assets on account of depreciation is transferred from asset fund to Income and Expenditure Account.

2.1.2 Designated funds

These are unrestricted funds set aside by the trustees for specific purposes and to meet future needs of the present commitments.

- **General operating fund** is used to meet the working capital needs of the organization. This fund is also used to meet the expenses incurred during the time gap between commencement of an externally funded project and actual receipt of funds; on reimbursable basis.

2.1.3 General fund

Unrestricted funds are unconditional expendable funds available for use at the discretion of Trustees for furtherance of organization's objectives. These funds are neither restricted by donor nor designated for specific purpose by the Trustees. All unrestricted, unutilized donations are credited to general fund. Surplus or deficit arising out of the operations is adjusted against the general fund.

2.2 ACCOUNTING OF INCOME AND EXPENDITURE

- **Revenue recognition**
 - Incomes from activities are recognized when organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis.
 - Interest on deployment of funds is recognized using the time proportion method, based on the underlying interest rates.
- **General contribution** includes unspecified donations received in cash or kind.
- **Earmarked funds** received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.



- **Net movement in funds** represents the surplus/deficit arising from operations and are adjusted against the respective fund balances.

2.3 FIXED ASSETS

Fixed assets are shown at cost and donations in kind are capitalized at nominal value. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. Such expenditure, which will materially increase the value of the asset or extend its useful life, is capitalized. The assets which have fulfilled their useful life are retired at the book value and is charged to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the statement of Income and Expenditure.

2.4 DEPRECIATION

Depreciation for fixed assets is provided on written down value basis at the following rates:

Sl No	Asset	Depreciation rate (in %)
1	Equipment	15%
2	Furniture	10%
3	Vehicle	15%
4	Intangible assets	25%

2.5 INVESTMENT

Investments are stated at cost along with accrued interest.

2.6 TAXATION

Organization is registered under section 12A of the Income tax Act, 1961 and as such is exempt from taxation of its income and gains.



3 EARMARKED FUNDS

Particulars	Opening Balance	Received during the year	Receivable for the year	Total	Expended	Returnable / returned	Balance
Rajiv Gandhi University of health sciences - Seed capital	7,00,000	-	-	7,00,000	-	-	7,00,000
Rajiv Gandhi University of health sciences - ENLS	9,98,050	-	-	9,98,050	2,39,250	-	7,58,800
Dr. Indira Mohandas	2,86,037	-	-	2,86,037	-	-	2,86,037
Total	19,84,087	-	-	19,84,087	2,39,250	-	17,44,837

4 ASSET FUND

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	40,31,294	37,17,865
Add: Additions during the year	47,200	10,86,404
(Less): Deletions during the year	-	(2,40,720)
Add / (Less): Transfer From / (To) statement of income & expenditure	(4,52,717)	(5,32,255)
Closing balance	36,25,777	40,31,294

5 GENERAL OPERATING FUND

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	-	-
Add/ (Less): Transferred From/(To) general fund	25,00,000	-
Closing balance	25,00,000	-

6 GENERAL FUND

Particulars	As at March 31, 2023	As at March 31, 2022
Opening balance	25,79,175	38,02,435
Add/ (Less): Transferred From/(To) statement of income & expenditure	22,30,554	(5,67,815)
Add/ (Less): Transferred From/(To) general operating fund	(25,00,000)	-
Less: Capital payments	47,200	6,55,444
Closing balance	22,62,529	25,79,175

7 FIXED ASSETS

Particulars	Opening balance	Additions	Deletions	Total	Depreciation for the year	Adjusted depreciation	Closing balance
Equipment	11,72,583	47,200	-	12,19,783	1,79,428	-	10,40,355
Furniture	29,497	-	-	29,497	2,950	-	26,547
Vehicles	16,32,040	-	-	16,32,040	2,44,806	-	13,87,234
Intangible assets	1,02,131	-	-	1,02,131	25,533	-	76,598
CWIP-intangible assets	10,95,040	-	-	10,95,040	-	-	10,95,040
Kind - donation	3	-	-	3	-	-	3
Total	40,31,294	47,200	-	40,78,494	4,52,717	-	36,25,777



8 INVESTMENT

Particulars	As at March 31, 2023	As at March 31, 2022
Current investments		
Fixed deposits (including accrued interest)	31,40,412	36,91,711
	31,40,412	36,91,711

9 CURRENT ASSETS

Particulars	As at March 31, 2023	As at March 31, 2022
A. Cash & bank balances		
Cash on hand	3,705	95
Cash at scheduled banks	23,16,560	7,28,462
Sub total A	23,20,265	7,28,557
B. Loans & advances		
Staff advance	2,50,070	23,755
Advance to suppliers	81,534	1,46,078
Sundry debtors	9,83,175	6,45,306
Rental deposit	2,00,000	2,00,000
Prepaid expenses	2,810	-
Sub total B	15,17,589	10,15,139
C. Amount receivable from Govt authorities		
TDS receivable	3,03,338	2,41,326
Sub total C	3,03,338	2,41,326
D. Earmarked fund receivable		
Rajiv Gandhi University of health sciences - phase II ECLS	3,16,160	3,16,160
Sub total D	3,16,160	3,16,160
Grand total (A+B+C+D)	44,57,352	23,01,182

10 CURRENT LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
Sundry creditors	8,66,484	7,66,161
Statutory payables	1,34,001	2,16,735
Advance received from customers	-	4,32,735
Other payables	51,913	-
	10,52,398	14,15,631

11 LONG TERM LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
Staff caution deposit	38,000	14,000
	38,000	14,000



12 INCOME FROM ACTIVITIES

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Comprehensive - emergency care life support	1,04,92,578	27,46,159
Basic care life support	28,31,461	6,76,213
Emergency nursing life support	15,30,950	1,62,400
Hospital care life support	64,250	-
Other income	3,43,692	3,72,409
	1,52,62,931	39,57,181

13 RESTRICTED INCOME

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Emergency nursing life support program	2,39,250	10,42,604
Comprehensive - emergency care life support program	-	37,73,200
	2,39,250	48,15,804

14 PROGRAM EXPENDITURE

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Comprehensive - emergency care life support	67,52,667	41,58,639
Basic care life support	25,73,801	13,65,213
Mobile training unit	51,040	4,70,464
Emergency nursing life support	20,56,471	18,01,515
Hospital care life support	2,760	-
Relief & rehabilitation	-	1,76,975
	1,14,36,738	79,72,806

15 ADMINISTRATIVE EXPENSES

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries & wages	10,59,710	7,57,183
Honorarium charges	2,94,105	-
Staff benefits	17,408	19,429
Printing & stationery	49,089	18,841
Admin travel & conveyance	64,547	35,612
Office facilities	4,81,044	4,63,253
Internet & data card charges	24,265	31,778
Repairs & maintenance - office equipment	41,955	81,524
Repairs & maintenance - vehicle	-	1,32,765
Miscellaneous expenses	1,29,318	23,591
	21,61,440	15,63,976



16 NET MOVEMENT IN FUNDS

Particulars	As at March 31, 2023	As at March 31, 2022
Transferred from statement of income & exp To general fund	22,30,554	-
Sub total - A	22,30,554	-
Transferred to statement of income & exp From general fund	-	5,67,815
From asset fund	4,52,717	4,89,775
Sub total - B	4,52,717	10,57,590
Total (A - B)	17,77,837	(10,57,590)

17 INTERNAL CONTROLS AND RISK MANAGEMENT

Trustees have the overall responsibility for organization's system of internal control. This system provides reasonable assurance against errors and frauds. There is a clear delegation of responsibility with adequate authority.

18 MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT,

Based on the information available with the organization, there are no suppliers who are registered as micro, small or medium enterprises as per micro, small and medium enterprises development act, 2006 as at 31st March 2023

18 Previous year's figures have been regrouped and reclassified wherever necessary to confirm with current year's presentation.

For MSSV & Co.,

Chartered Accountants

Firm Registration No. : 0019875

Shiv Shankar I R

Partner

Membership No. : 220517

Date : July 27, 2023

Place: Bengaluru

For and on behalf of Board of Trustees of JeevaRaksha Trust

Dr. Ram Manohar

Chief Executive Officer

Dr (Ft Lt) M A Balasubramanya

Managing Trustee